

CRITERIA 3

Workshop on 'Income Tax and E-filing'

20th -22th April 2023

The Commerce department organized a 3 Day Workshop on 'Income Tax and E-filing'. The resource person of the workshop was Ms. Heena Mahajan, (Chartered Accountant) who is also our Alumnae.

On Day 1, Process of application of PAN card was discussed thoroughly. Before proceeding further she discussed about the official site of income tax department i.e. eportal.gov.in. Then she discussed about Form 15G and 15 H in details. Afterwards the difference between both the forms was shared with examples.

On Day 2, Form 26 AIS (Annual Information Statement) was discussed. AIS is a comprehensive view of information for a taxpayer displayed in Form 26AS. Taxpayer can provide feedback on information displayed in AIS. It shows both reported value and modified value (i.e. value after considering taxpayer feedback) under each section. At last, e-pay tax (challans) were also discussed.

On day 3, two return forms 24Q and 26Q were discussed.

Form 24Q is used by taxpayers for declaration of the TDS returns of the citizen in detail. The form contains information about the salary and the tax deductions.

Form 26Q is used to file TDS details on payments made other than salary. She also cleared the difference between TDS and TCS. TDS is deducted on the income based on income tax slab applicable to assessee.

Overall the workshop was a great success. Principal Dr. (Mrs.) Neeru Sharma thanked the resource person CA Heena Mahajan for sparing her precious time from her busy schedule. This workshop really gave an opportunity to the students to learn the thorough practical aspects. 70 students of the department attended this workshop.

